Aetna Life Insurance Company - Canadian Branch

LIMAT Ratio Public Disclosure Summary Template

(thousands of dollars, except percentages)

Branches are required, at minimum, to maintain a Total Ratio of 90%. OSFI has established supervisory target level of 100% for Total margin.

Definition of terms can be found in Guideline A at: LICAT – Life Insurance Capital Adequacy Test

		Current Period 12/31/2020	Prior Period 12/31/2019	
Available Margin (A-B)	C	67,200	59,210	
Assets Available	A	81,097	75,768	
Assets Required	B	13,897	16,558	
Surplus Allowance and Eligible Deposits	D	1,051	913	
Required Margin	E	10,598	10,227	
LIMAT Total Ratio ([C+D] / E) x 100		644%	588%	

Qualitative Analysis of Solvency Ratio

- During 2020, capital ratios increased due to the increase in available margin from assets growth and reduction in accounts payable overweighed the increased capital requirement related to the growth in the Canadian group life and health business.
- The total ratio is well in excess of OSFI's supervisory target level.